



Supporting Digitalization in Healthcare

The Challenge

Healthcare providers worldwide are rapidly embracing digital technologies that bring many benefits, carrying the potential to transform the entire industry ecosystem. To stay competitive, industry players must make the right choices about how to join this fast-emerging trend accelerated even further by the COVID-19 pandemic.

Digital transformation can help:

- D**rive operational efficiency
- I**mprove patient outcomes
- G**enerate new business
- I**ncrease clinician and staff satisfaction
- T**rack key performance indicators
- A**ugment patient experience
- L**eads to enhancements financial performance

But healthcare firms that are too slow to integrate technology throughout their delivery and administration systems may fall behind in their ability to treat patients, leading to declining revenues and missed opportunities.

Succeeding in this complex new environment requires strategic guidance - advisory and investment support from a trusted global partner able to engage at every level of the digital transformation cycle, and sharing a client's vision for sustainability, impact, and long-term success.

The Solution

Building on its more than \$1 billion global health services investment portfolio, IFC has developed the DigiHealth initiative to address these very needs. DigiHealth is a comprehensive investment and advisory platform that helps healthcare providers plan, prioritize, finance, implement and adopt successful digital transformation strategies.

Rooted in the World Bank Group's global industry knowledge, DigiHealth brings together IFC's:

- **Networks** of clients, consultants, and investors
- **Lessons** learned from previous digitalization engagements with a wide range of healthcare clients in emerging markets
- **Resources** for co-developing and financing new digitalization projects with clients from the earliest stages

The initiative supports clients' digital transformation efforts in order to advance healthcare systems and enhance patients' access to quality, cost-effective health services - wherever they may be.

Getting digital health implementation right is a complex process.
It is not just a process of plug and play. It requires careful planning and assessment.

About IFC

IFC is a member of the World Bank Group and the largest global development finance institution focused on the private sector, with more than 60 years of history in emerging markets.



\$325 bn+
Invested since 1956

4,300
Staff in nearly
100 countries

\$64.1 bn
Investment
portfolio

\$32.8 bn
FY22 total
commitments





A FOUR-PART PROCESS

We will support your organization in defining needs, developing strategy, guiding implementation, and providing financing. DigiHealth has four components:



PHASE 1 BASELINE

Assessing existing digital maturity levels and identifying key gaps to be addressed



PHASE 2 STRATEGY DEVELOPMENT

Based on an understanding of the client's patient and staff, technology, organization and processes needs as well as its country's existing IT infrastructure readiness



PHASE 3 IMPLEMENTATION GUIDANCE

Including a supplier and partner engagement, evaluation and selection framework, procurement guidance, and performance monitoring



PHASE 4 FINANCING SUPPORT

Based on the project definition and client needs, IFC can provide equity, quasi-equity, loans, loan syndications, and blended finance using donor resources.

What Clients Say

"Partnership with IFC is a validation of our ongoing efforts to digitalize and optimize delivery of healthcare services across Sri Lanka. Easy access to quality healthcare services has become increasingly important in a post-Covid world, especially for vulnerable communities.

We hope that with IFC's backing, we will be able to ensure that digital health will play a pivotal role in ensuring that all Sri Lankans will have access to quality healthcare at their fingertips."

Kasturi Chellaraja Wilson,
Group CEO, Hemas Holdings
Sri Lanka

IMPACTS OF DIGITAL TRANSFORMATION

Transformed
Patient Experience

Improved
Staff Satisfaction

Increased
Efficiency

Excellent
Quality Services

Business
Development

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