

IFC's Economic Resilience Action Program for Ukraine

The Economic Resilience Action (ERA) will provide a framework for IFC to address the private sector financing needs during Russia's invasion of Ukraine and prepare for the reconstruction phase.

Phase I: Resilience During Russia's Invasion of Ukraine

Critical Sectors and Supplies

- Preservation of businesses via access to risk and working capital
- Trade finance for critical goods
- Food security and agribusiness

IDPs and Affected Municipalities

- Access to finance for refugees
- Municipal infrastructure and housing

Vital Economic Infrastructure

- Transport and logistics at the EU border
- Emergency energy security
- Critical telecom infrastructure

Investment Support: Focus on Short-Term Instruments and Very Selective Long-Term Financing

- Predominantly guarantees, working capital across sectors, risk-sharing facilities with financial intermediaries
- Capex support for business relocation and critical infrastructure repairs / expansion

Advisory and Upstream Support: Emergency Response and Preparation for Reconstruction

- Agribusiness: Adjusting business models and finding alternative routes for exports, farmer recovery and financing programs
- Infrastructure Finance: PPPs and project development facilities
- Financial Sector: Access to finance for refugees, NPL resolution and upstream work on banking and corporate sector restructuring

Under the proposed platform IFC will predominantly focus financing on resilience - it will also grow its upstream and advisory program to support reconstruction, in close coordination with the World Bank.

Phase II: Reconstruction and Recovery

Critical Sectors Revival

- Recapitalization of banks
- Agribusiness
- Tech/IT
- Distressed asset resolution

Infrastructure Rebuild

- Cities and housing
- Transport and logistics
- Energy transition and security
- Digital infrastructure