

IFC's Impact in Sustainable Metals and Mining Development

Metals and minerals underpin the devices, vehicles, and infrastructure that link the world, connect the unconnected, and bridge the digital divide. They are necessary ingredients for a low-carbon future and foundational to the goal of equitable, inclusive, and sustainable growth. In many resource-rich developing countries, the mining and metals sector is a major contributor to GDP, creating jobs, and generating revenue for governments. A sustainable metals and mining industry also offers the opportunity to bring tangible long-term benefits to the people who live in the surrounding communities.

Metals and mining portfolio

IFC metals and mining's committed portfolio is \$835 million as of July 31, 2023



Our approach

IFC supports the sustainable mining and metals industry through investments and advisory engagements that catalyze long-term economic growth in host countries through job creation, exports, and contribution to fiscal revenues. We provide financing across all stages of development, including pre-development, construction, production, and expansion. We provide sustainable infrastructure solutions for mines, including renewable power generation. We work with clients to strengthen their social license to operate, offering assistance with impact assessments, biodiversity, health and safety, and stakeholder engagement.

The IFC difference

- IFC brings decades of experience providing finance and sustainable business solutions for clients in the metals and mining sector.
- We offer long-term, innovative, and competitive financing instruments including green loans, and sustainability-linked financing.
- Our in-house technical and operational experts work in close cooperation with IFC's Sustainable Infrastructure Advisory Services team to enhance shared benefits and community development.
- Our mining engagements can support anchoring construction of critical shared infrastructure such as power, water, ports, and rail lines.
- Our investments in critical metals and minerals support a low-carbon future by promoting innovation, gender inclusion, decarbonization, and net zero pathways.



About IFC

- Largest multilateral source of debt and equity financing for the private sector in developing countries
- AAA-rated by S&P and Moody's
- Loans, equity, quasi-equity, local currency and risk management products, capital markets access, and mobilization
- Advisory services to help develop priority projects, structure and tender PPPs, and improve financial management
- World-class social, environmental, and corporate governance standards and risk mitigation

IFC's global reach



- IFC country office
- ★ IFC-financed/assisted mining project



Selected IFC metals & mining projects

<p>Mongolia</p>  <p>Oyu Tolgoi Refinancing</p> <p>\$3.9 billion</p> <p>Lender</p> <p>2023</p>	<p>Argentina</p>  <p>Sal de Vida</p> <p>\$180 million</p> <p>Loan/syndication</p> <p>2023</p>	<p>South Africa</p>  <p>Anglo American</p> <p>\$100 million</p> <p>Sustainability-linked Loan</p> <p>2022</p>	<p>Gabon</p>  <p>Setrag</p> <p>€189 million</p> <p>Loan/syndication</p> <p>2016, 2021</p>	<p>Mauritania</p>  <p>Tasiast</p> <p>\$300 million</p> <p>Loan/syndication</p> <p>2020</p>
<p>Sierra Leone</p>  <p>Sierra Rutile</p> <p>\$60 million</p> <p>Equity</p> <p>2019</p>	<p>Guinea</p>  <p>GAC</p> <p>\$879 million</p> <p>Loan/syndication</p> <p>2019</p>	<p>Guinea</p>  <p>CBG</p> <p>\$200 million</p> <p>Loan/syndication</p> <p>2016</p>	<p>Burkina Faso</p>  <p>Roxgold</p> <p>\$22.2 million</p> <p>Equity</p> <p>2015</p>	<p>Guyana</p>  <p>Aurora</p> <p>\$211 million</p> <p>Equity/loan/syndication</p> <p>2006, 2009-2010, 2013-14</p>
<p>Chile</p>  <p>Escondida Copper</p> <p>\$134.6 million</p> <p>Equity/loan</p> <p>1989, 1999, 2009</p>	<p>Ghana</p>  <p>Ahafo</p> <p>\$125 million</p> <p>Loan/syndication</p> <p>2007</p>	<p>Peru</p>  <p>Minera Quellaveco</p> <p>\$60 million</p> <p>Equity</p> <p>1993</p>		

IFC Metals and Mining team

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