

IFC's Impact in Digital Infrastructure

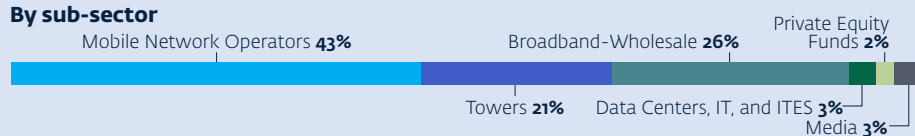
Inclusive, accessible, high-quality digital connectivity is the foundation of a flourishing economy and an informed society. It is essential for productive businesses across all economic sectors, transparent and accountable governments, and the provision of public services including education, healthcare, and finance. Digital infrastructure helps promote gender equality and, when built in an energy efficient and climate-resilient manner, can optimize resource use and improve countries' ability to adapt to climate change, enabling the development of sustainable cities and communities.



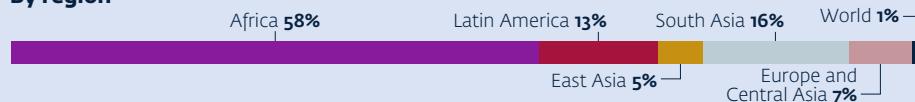
Telecommunications, media, and technology portfolio

\$2.2 billion committed TMT portfolio as of June 2023

By sub-sector



By region



Our approach

IFC's efforts in the Telecommunications, Media and Technology (TMT) sector in emerging markets are aimed at building digital infrastructure, connecting the unconnected, and bridging the digital divide. Our investment focus targets the entire digital ecosystem, including shared infrastructure models such as open-access, carrier-neutral broadband networks, independent tower companies and data centers—as well as mobile network operators, even in the most challenging markets. IFC has built expertise in the media sector—focusing on audiovisual content and creative digital technologies—as well as in infratech—exploring opportunities in next generation networks involving IoT, AI-enabled business models, satellites, and low-carbon energy-efficient solutions for the telecom sector.

The IFC difference

- Over the past decade, IFC has **committed and mobilized more than \$9 billion** for TMT projects in emerging markets.
- IFC's investments help companies **improve corporate governance** and align environmental and social practices with IFC's performance standards, enabling them to **achieve sustainable, climate-friendly, long-term growth**.
- We offer a **broad range of financing products**, including senior and subordinated debt, mezzanine, equity, and mobilization of capital from other investors, as well as sustainability-linked financing.
- Our team includes specialists with **substantial industry experience** and **structuring expertise**.
- Together with the World Bank, IFC brings additional value by supporting enabling **regulation**, enhancing the **private sector's role**, promoting competition, and strengthening the **bankability** of new business models.

About IFC

- Largest multilateral source of debt and equity financing to private sector digital infrastructure in emerging markets
- AAA-rated by S&P and Moody's
- Loans, equity, quasi-equity, local currency and risk management products, capital market access, and mobilization
- Advisory services to help develop priority projects, structure and tender PPPs, and improve financial management
- World-class social, environmental, and corporate governance standards and risk mitigation

IFC's global reach



- IFC country office



Selected IFC TMT projects

<p>Africa Region</p>  <p>Axian Bond</p> <p>\$430 million</p> <p>Bond anchor investor/ mobilization</p>	<p>Philippines</p>  <p>CREI Phils</p> <p>\$70 million</p> <p>Debt/mobilization</p>	<p>Latin America/Asia</p>  <p>Digital Bridge</p> <p>\$100 million</p> <p>Equity</p>	<p>Iraq</p>  <p>Zain Iraq</p> <p>\$269 million</p> <p>Debt/mobilization</p>	<p>Comoros</p>  <p>Cyferowy Polsat</p> <p>\$310 million</p> <p>Bond anchor investor/ mobilization</p>
<p>Argentina</p>  <p>Safaricom Ethiopia</p> <p>\$1.3 billion</p> <p>Equity/debt/guarantee</p>	<p>Pan-Africa</p>  <p>Airtel Africa</p> <p>\$194 million</p> <p>Multi-country debt facility</p>	<p>Bangladesh</p>  <p>Robi Axiata</p> <p>\$194 million</p> <p>Debt/mobilization</p>	<p>Pan-Africa</p>  <p>Eastcastle</p> <p>\$84 million</p> <p>Equity/debt</p>	<p>Pan-Africa</p>  <p>Helios Towers</p> <p>\$325 million</p> <p>Debt/mobilization/ equity/mezzanine</p>
<p>Pan-Africa</p>  <p>IHS Towers</p> <p>\$312 million</p> <p>Debt/equity/ mobilization</p>	<p>Latin America</p>  <p>Odata</p> <p>\$95 million</p> <p>Debt/mobilization</p>	<p>Pan-Africa</p>  <p>C-Squared</p> <p>\$21 million</p> <p>Equity</p>	<p>Pan-Africa</p>  <p>WIOCC</p> <p>\$150 million</p> <p>Debt/equity/ mobilization</p>	<p>Pan-Africa</p>  <p>Liquid Telecom</p> <p>\$784 million</p> <p>Bond anchor investor/ equity/debt</p>

IFC telecommunications, media and technology contacts

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