IFC's Impact in Sustainable Metals and Mining Development

Metals and minerals underpin the devices, vehicles, and infrastructure that link the world, connect the unconnected, and bridge the digital divide. They are necessary ingredients for a low-carbon future and foundational to the goal of equitable, inclusive, and sustainable growth. In many resource-rich developing countries, the mining and metals sector is a major contributor to GDP, creating jobs, and generating revenue for governments. A sustainable metals and mining industry also offers the opportunity to bring tangible long-term benefits to the people who live in the surrounding communities.



IFC metals and mining's committed portfolio is \$686 million as of June 30, 2024

Copper 55% Iron Ore 14%

Bauxite 31%

Our approach

IFC supports the sustainable mining and metals industry through investments and advisory engagements that catalyze long-term economic growth in host countries through job creation, exports, and contribution to fiscal revenues. We provide financing across all stages of development, including pre-development, construction, production, and expansion. We provide sustainable infrastructure solutions for mines, including renewable power generation, and supporting metals circularity. We work with clients to strengthen their social license to operate, offering assistance with impact assessments, biodiversity, health and safety, and stakeholder engagement.

The IFC difference

- IFC brings decades of experience providing finance and sustainable business solutions for clients in the metals and mining sector.
- We offer long-term, innovative, and competitive financing instruments including green loans, and sustainability-linked financing.
- Our in-house technical and operational experts work in close cooperation with IFC's Sustainable Infrastructure Advisory Services team to enhance shared benefits and community development.
- Our mining engagements can support anchoring construction of critical shared infrastructure such as power, water, ports, and rail lines.
- Our investments in critical metals and minerals support a low-carbon future by promoting innovation, gender inclusion, decarbonization, and net zero pathways.



About IFC

- World's largest development institution focused on the private sector in emerging markets
- Member of the World Bank Group with over 60 years of experience
- Impact investor and mobilizer of capital for sustainable development
- Leader in climate finance and green growth
- Trusted AAA-rated partner transforming innovative ideas into impactful investments
- Provider of advisory services for developing bankable projects, structuring publicprivate partnerships, and improving business environments
- Upholder of world-class ESG standards to ensure sustainable and responsible investments





Selected IFC metals & mining projects

Mongolia



Oyu Tolgoi

\$2454 million Loan/syndication

2023, 2016

South Africa



Corporate

\$100 million Sustainability-linked Loan 2022

Mauritania

KINROSS

Tasiast

\$300 million Loan/syndication

2020

Guinea



GAC

\$330 million Loan/syndication

2019

Guinea



CBG

\$200 million Loan/syndication

2016

South Africa



Williamson

\$50 million Equity/loan

2010, 2012-14

Ghana

Newmont.

Ahafo

\$85 million Term Loans

2006

Mozambique



\$145 million Senior & Sub. Loans

Mozal

2002, 1998

Selected IFC infrastructure-related projects

Chile



Los Bronces Desal

\$820 million Financing

2024

Poland



elemental

Elemental

\$90 million Convertible Preferred Shares

2023

Gabon



Setrag-Eramet

€189 million Loan/syndication

2021, 2016

Guinea



Corporate

\$530 million Loan

2019, 2016

Malawi/Mozambique



Nacala Corridor

\$2.7 billion Financing

2018

IFC Metals and Mining team

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