IFC Sustainable Infrastructure Advisory

Increased investments in sustainable infrastructure are critical to reaching the Sustainable Development Goals by 2030. Economic growth needs to be combined with positive impact on people and the planet, and sustainability efforts must be linked to companies' business success. The private sector has indicated growing interest in climate and social inclusion strategies that address sustainability issues, mitigate business risks, and tap into new opportunities.



What we do

The Sustainable Infrastructure (SI) Advisory team supports companies' climate and social inclusion efforts that in turn can strengthen their business, environmental, social, and governance capabilities. Through strategic partnerships, we support companies with diagnostics, analysis, and advice on strategy and implementation.

How we collaborate with clients and partners

SI Advisory works with clients and partners across multiple sustainability priorities:

- **Climate:** Support companies' climate strategies by providing decarbonization pathways, risk and resilience roadmaps, just transition processes and plans, and nature-based solutions.
- **Gender:** Strengthen companies' capacity to improve gender balance in the workforce, leadership, supply chain, communities, and customer base.
- Digital inclusion and accountability: Enhance companies' digital capabilities
 with inclusive digital technology and data transparency efforts that increase
 accountability.
- Local benefit sharing: Boost companies' benefit sharing and enhance their social license to operate, including through local stakeholder engagement, community investment strategy design, and local economic development projects.
- **Sustainability-linked finance:** Guide companies on developing climate and social strategies, setting key performance indicators (KPIs) and targets, and advancing sustainability-linked finance opportunities.

The team also manages <u>CommDev.org</u>—a platform for practitioners working at the intersection of infrastructure and sustainability that houses best practices content and community-industry links, provided by the World Bank and its partners.

About IFC

- World's largest development institution focused on the private sector in emerging markets
- Member of the World Bank Group with over 60 years of experience
- Impact investor and mobilizer of capital for sustainable development
- Leader in climate finance and green growth
- Trusted AAA-rated partner transforming innovative ideas into impactful investments
- Provider of advisory services for developing bankable projects, structuring public-private partnerships, and improving business environments
- Upholder of world-class ESG standards to ensure sustainable and responsible investments



Selected SI Advisory projects

ASSA, Indonesia | Gender Advisory

SI Advisory worked with ASSA to conduct a virtual assa gender assessment that identified gender gaps and opportunities in the workforce, leadership, supply chain, and customer base. Subsequently, IFC delivered a business skills support program for 100 micro, small, and medium enterprises (MSMEs) in Surabaya, providing training, coaching, and networking opportunities. Participants, of whom more than 85 percent were female, reported an overall satisfaction rate of 9.6 out of 10. Program partners included Tokopedia, Indonesia's largest e-commerce platform and a co-investor in Anteraja.

Equinor-Polenergia, Poland | Stakeholder Engagement



SI Advisory designed and delivered a six-month training program for the Equinor-Polenergia joint venture, which is building two offshore

wind farms in the Baltic Sea, off the coast of Poland. Among the topics covered: understanding the business case for delivering local benefits, building a portfolio of community initiatives, and measuring results. The training resulted in the development of a local benefit-sharing strategy, which helped define focus areas and priority initiatives while promoting team building and internal alignment. In addition, through the training, Equinor-Polenergia's local teams acquired skills to strengthen their engagement with local stakeholders, including with MSMEs.

Panama Canal Administration, Panama | Climate Advisory

SI Advisory is designing a climate resilience strategy for the Panama Canal Administration CANAL DE PANAMÁ (ACP), focused on decarbonization, adaptation,

and just transition. With IFC support, ACP developed a best-in-class greenhouse gas (GHG) inventory covering all three scopes of GHG emissions, set science-based emissions reduction targets, and designed market-based instruments to support the company's goal of reaching net zero by 2050. IFC also designed a governance model for ACP that embeds climate leadership across the C-suite. The work also involved providing guidance on appointing ACP's first chief sustainability officer and developing a stakeholder engagement plan to enhance ACP's climate action engagement, including mapping of initiatives to decarbonize the maritime value chain.

Voltalia, Global | Climate Advisory

SI Advisory partnered with Voltalia and EY to identify and prioritize decarbonization opportunities and develop Scope 3 targets from purchased goods and services. The team evaluated options for emissions reduction to align with Voltalia's strategic goals and identify practical actions.

Guinea Alumina Corporation, Guinea | Local Economic Development, Gender Advisory, Digital Inclusion

GAC /

SI Advisory's partnership with Guinea Alumina Corporation (GAC) has boosted the company's

social and economic development initiatives and enhanced benefits to host communities around mining operations. Underpinned by a strong gender focus, the efforts strengthened GAC's local content, along with strategic community and stakeholder engagement. Among the community development projects supported: antibacterial soap and protective mask production during covid-19, which benefited more than 250, mostly female community members; a local supplier development program that helped 100 SMEs access business opportunities in the GAC supply chain; and a digital inclusion initiative on adopting best data stewardship practices, which will help 7 communities access information on employment and procurement opportunities, as well as the status of their grievances.

Azito, Côte d'Ivoire | Revenue Management



SI Advisory helped to strengthen the management skills of the Azito community's leaders, enhancing their ability to translate financial resources into local development. The support included setting

up an inclusive governance entity, with guidance on strengthening the role of women and youth in resource use decisions, securing funds for future generations, implementing and supervising community projects, and using participatory selection and annual budgeting in all projects. Undertaken during the covid-19 pandemic, the work also focused on enhancing the local health center's capabilities and the health knowledge of the Attieke women's cooperative.

Knowledge and thought leadership

- Voltalia Looks to Decarbonize its Renewable Energy Supply Chain
- Sustainable Finance for Power Utilities: Latin America Leading the Charge
- <u>Transformative Finance: Key to Accelerating Equality</u>
- Connected Communities: Resources, Impacts, and Lessons from the Canada-IFC Local Economic Development Program
- Bogotá's women in the e-bus driver's seat
- Engineering Inclusivity: Infrastructure for Everyone





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