

IFC and Australia

Partners in Private Sector Development

OVERVIEW

IFC, a member of the World Bank Group, is the largest global development institution focused on the private sector in emerging markets. Working in more than 100 countries, IFC committed a record amount of US\$56 billion in own-account investments and mobilization from third parties to private companies and financial institutions in developing countries in FY24.

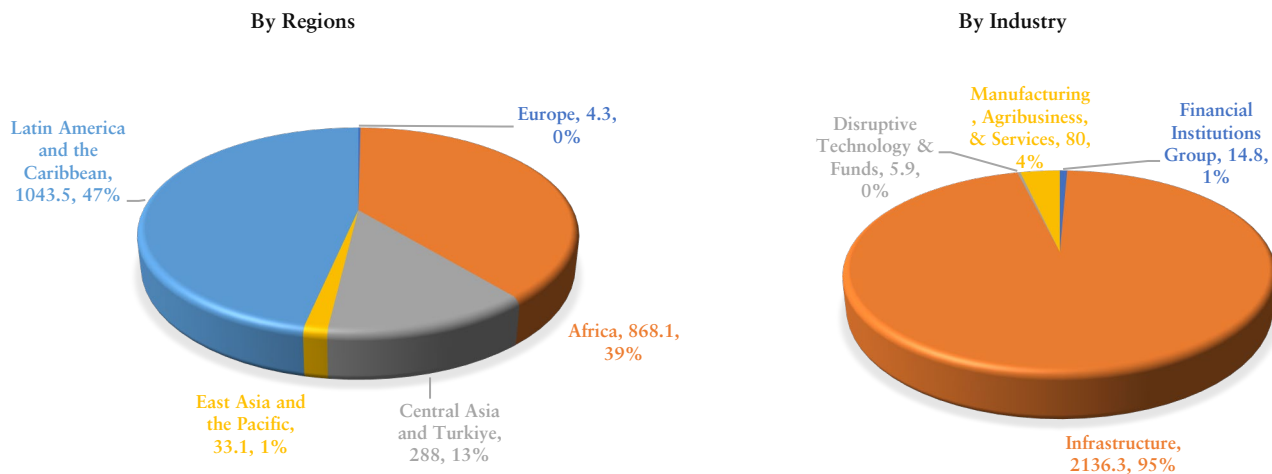


IFC AND AUSTRALIA

IFC is actively exploring business opportunities with Australian companies to co-invest in emerging markets. These efforts are in partnership with the Department of Foreign Affairs and Trade (DFAT), Export Finance Australia (EFA), and Austrade, aimed at leveraging investments with the Australian private sector.

IFC'S LONG-TERM INVESTMENT PORTFOLIO AS OF JUNE 2024 WITH AUSTRALIAN SPONSORS

IFC's long-term investment portfolio with Australian sponsors amounted to US\$ 2.2 billion. Australian private sector companies have benefited from co-investments with IFC, mainly in Africa, Latin America, and the Caribbean, while making notable contributions to development.



IFC Long Term Investment Portfolio by Sub-Sectors

Electric Power	US\$	870
Finance & Insurance	US\$	14
Transportation & Warehousing	US\$	288
Oil, Gas, & Mining	US\$	1,064

The World Bank Group fiscal year runs from July 1 to June 30 of the following calendar year.

PARTNERSHIP WITH THE GOVERNMENT

IFC maintains strong relations with DFAT. Australia ranks 7th among IFC's development partners in terms of contributions to IFC's Advisory and Upstream Services globally with cumulative signed contributions totaling US\$250.7 million (as of June 30, 2024). Australia has also contributed US \$5.8M to IFC's Blended Finance Initiatives to support the Global Agriculture and Food Security Program (GAFSP). Australia is one of IFC's key development partner for programs targeting the Asia-Pacific region, supporting 13 regional and country-level private sector partnerships. These include new funding partnerships signed in FY24 for Climate and Gender spanning the Asia Pacific region, and country-level collaborations in Bangladesh. These partnerships place a strong focus on climate, gender, and inclusion.



EXAMPLES OF SUCCESSFUL COOPERATION

WOMEN'S ECONOMIC EMPOWERMENT, FINANCING, AND INCLUSION PLATFORM (WEE-FIP) IFC's standalone regional gender program focuses on identifying, targeting, and addressing key private sector gender and inclusion gaps and bolstering the evidence base for broader action by companies, financial institutions, and key government stakeholders in the Asia-Pacific region. WEE-FIP aims to create new gender financing investment opportunities for private sector investors and development finance institutions that deliver measurable economic empowerment of women, broad-based and inclusive growth, and enhance gender equality and inclusion.

CLIMATE ADVISORY PARTNERSHIP FOR SOUTH AND EAST ASIA (CAP-SEA) IFC's sole advisory partnership dedicated to climate across the region, the CAP-SEA aims to enable over US\$1 billion in green investment by the private sector across key sectors such as energy, transport, finance, building, and manufacturing by 2026. The US\$5 million program will complement the existing IFC-DFAT partnership portfolio and DFAT's new International Development Policy, paving the way for bankable climate transactions in the Asia Pacific region.

SOUTH ASIA REGIONAL CONNECTIVITY (SARIC) PROGRAM SARIC is an Australian Government funded AU\$32 million initiative managed by IFC and the World Bank. IFC leads the Private Sector Component of SARIC which accounts for AU\$10.5 million. The SARIC Program seeks to deepen economic linkages and support regional prosperity and inclusive growth by enabling more and higher quality connectivity infrastructure in South Asia (Bangladesh, Bhutan, India, Maldives, Nepal, and Sri Lanka) with a focus on the energy and transportation sectors. IFC's work under the Private Sector Component of SARIC is geared towards identifying opportunities for private investment in energy and transport projects across the region, thereby fostering stronger regional integration and growth. Since its launch in January 2020, the program has supported five projects, including Port Environmental and Social Analysis in Bangladesh, South Asia Power Pool, Patenga Container Terminal PPP in Bangladesh, INFRALEAP (Industrial Infrastructure and Logistics Enabling to Advance Private sector growth), and Dhaka Airport PPP.

FIJI PRIVATE SECTOR DEVELOPMENT PARTNERSHIP (F-PSDP) The IFC Fiji Private Sector Development Partnership (FPSDP) was signed between the Government of Australia and IFC in December 2021. This agreement, which initially covers the period between January 2022 and December 2025, is supported by a contribution from the Government of Australia of AUD\$8 million. The FPSDP builds on the successes of, the long-term collaboration with DFAT in Fiji, whilst pivoting to address new needs emerging from the COVID-19 pandemic and addressing climate change and inclusion challenges. Since its launch in January 2021, the FPSDP has supported nine projects, achieving significant milestones. These include Fiji's Payment System through the implementation of the Central Securities Depository (CSD) and the FIJICLEAR Real Time Gross Settlement (RTGS), which significantly advanced digital payment services, leading to a substantial increase in electronic transactions.

For More Information, Contact:

KUALA LUMPUR

Judith Green
Country Manager
jgreen@ifc.org

SINGAPORE

Daniel James Crabtree
Partnerships Lead
dcrabtree@ifc.org

SYDNEY

Marco Hernandez Regional
Head of Pacific
mhernandez2@ifc.org

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